

## Message Text

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15

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

INR-07 NSAE-00 OMB-01 AID-05 OPIC-03 XMB-02 /044 W

----- 082993

R 181131Z DEC 75

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 5634

INFO AMEMBASSY BUJUMBURA

AMEMBASSY PARIS

LIMITED OFFICIAL USE BRUSSELS 11330

E.O. 11652: N/A

TAGS: EFIN, EINV, BY, BE

SUBJECT: PROPOSED \$15 MILLION LOAN TO BURUNDI

REF: STATE 295809

1. WILLERMAN, DIRECTOR OF EUROPEAN INVESTMENT CORPORATION, WHICH IS NEW JOINT VENTURE CREATED BY BANQUE DE PARIS ET DES PAYS BAS (BELGIQUE) AND CREDIT LIBANAIS, CONFIRMED AUTHENTICITY OF LOAN PROJECT PER REFTEL. ACCORDING TO WILLERMAN, EUROPEAN INVESTMENT CORPORATION HAS BEEN OFFICIALLY DESIGNATED BY GOVERNMENT OF BURUNDI TO RAISE \$15 MILLION LOAN. THIS LOAN WILL ENJOY IRREVOCABLY GUARANTEE BY BURUNDI GOVERNMENT AND FUNDS GENERATED ARE DESTINED FOR AGRO/INDUSTRIAL DEVELOPMENT OF COUNTRY; SPECIFICALLY, IMPROVEMENT OF COFFEE AND TEA PLANTATIONS AND DEVELOPMENT OF SUGAR INDUSTRY. LOAN IS FOR FIVE YEAR PERIOD AND BURUNDI GOVERNMENT IS SEEKING FLAT RATE. PORTION WHICH WILL BE PICKED

UP BY BELGIAN BANK(S) WILL HAVE FULL GUARANTEE OF OFFICE NATIONAL DU DUCROIRE (BELGIAN GOVERNMENT EXPORT GUARANTEE AGENCY). WILLERMAN EXPLAINED THAT EUROPEAN INVESTMENT CORPORATION SEEKS PARTICIPATION BY KGA/IMFC AND OBSERVED HE HAD IN MIND 1/3 SHARE. EUROPEAN INVESTMENT CORPORATION IS ALSO NEGOTIATING WITH EUROPEAN DEVELOPMENT FUND FOR PARTICIPATION AS GUARANTOR.

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2. EMBASSY WOULD APPRECIATE INFORMATION PROMISED PARA 2 REFTEL  
AS SOON AS AVAILABLE. JOINT VENTURE PARTNERS IN EUROPEAN  
INVESTMENT CORPORATION ARE WELL KNOWN AND REPUTABLE BANKS.  
FIRESTONE.

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGRICULTURAL DEVELOPMENT, INDUSTRIAL DEVELOPMENT, EXPORT CREDIT GUARANTEES, JOINT VENTURES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchant0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BRUSSE11330  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750440-0212  
**From:** BRUSSELS  
**Handling Restrictions:** n/a  
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**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 295809  
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**Review Authority:** buchant0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 APR 2003  
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Margaret P. Grafeld  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED \$15 MILLION LOAN TO BURUNDI  
**TAGS:** EFIN, EINV, BY, BE  
**To:** STATE  
**Type:** TE  
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